ALLAUDEEN HAMEED

Department of Finance
NUS Business School
15 Kent Ridge Drive
National University of Singapore
Singapore 119245
Email: Allaudeen@nus.edu.sg

EDUCATION

Ph.D. Finance, The University of North Carolina at Chapel Hill, 1993.
Bachelor of Business Administration with Honors (Second Class (Upper) Division), National University of Singapore, 1984.

ACADEMIC EXPERIENCE

Tang Peng Yeu Professor in Finance, National University of Singapore, since July 2018
Provost's Chair in Finance, National University of Singapore, 2009-2018.
Visiting Professor, Department of Finance, Chinese University of Hong Kong, Sep-Nov 2016.
Professor of Finance, National University of Singapore, since July 2006.
Associate Professor of Finance/Senior Lecturer/Lecturer, National University of Singapore, 1999-2006/1997-1999/1993-1996.
Visiting Scholar, University of Texas-Austin, 2011-2013 and 2006.
Visiting Associate Professor of Finance/Visiting Scholar, Department of Finance, University of North Carolina at Chapel Hill, Spring 1998, Summer 1999 and Fall 2002, Nov-Dec 2007.
Visiting Scholar at Northwestern University, 2010, and Duke University, 2005

TEACHING EXPERIENCE

Empirical Methods in Investment Finance (MSc/PhD)
Financial Management, Corporate Finance and Advanced Financial Management (MBA and Undergraduate)

RESEARCH INTERESTS

Return-based trading strategies
Return Co-movement
International Finance
Empirical Asset Pricing
Liquidity

PUBLICATIONS

"Mutual Funds and Mispriced Stocks" (with Doron Avramov and Si Cheng), Management Science, 2019 (forthcoming). Winner of FMA European Conference Best Paper Award, June 2016.

"Preference for Dividends and Return Comovement" (with Jing Xie), *Journal of Financial Economics*, 2018.

"Exchange Rate Behavior with Negative Interest Rates: Some Early Negative Observations" (with Andrew Rose) CEPR Discussion Paper 11,498, *Pacific Economic Review*, February 2018. Featured in VOX (voxeu.org) and Wall Street Journal (wsj.com).

"Short-Term Reversals: The Effects of Past Returns and Institutional Exits" (with Si Cheng, Avanidhar Subrahmanyam and Sheridan Titman), *Journal of Financial and Quantitative Analysis*, February 2017.

"Stock Liquidity and the Cost of Equity Capital in Global Markets" (with Yakov Amihud, Wenjin Kang and Huiping Zhang), *Journal of Applied Corporate Finance*, January 2016.

"Information, Analysts and Stock Returns Comovement" (with Randall Morck, Jianfeng Shen and Bernard Yeung), *Review of Financial Studies*, November 2015. Featured in Harvard Law School Forum on Corporate Governance and Financial Regulation, December 2015.

"Time-Varying Liquidity and Momentum Profits" (with Doron Avramov and Si Cheng), *Journal of Financial and Quantitative Analysis*, December 2016. Winner of the 2014 SGF Conference Six Swiss Exchange Best Paper Award.

"The Illiquidity Premium: International Evidence" (with Yakov Amihud, Wenjin Kang and Huiping Zhang), *Journal of Financial Economics*, August 2015.

"Industries and Stock Return Reversals" (with Mujtaba Mian), *Journal of Financial and Quantitative Analysis*, April 2015.

"Stock Price Synchronicity and Liquidity" (with Kalok Chan and Kang Wenjin), *Journal of Financial Markets*, August 2013. Winner of the 2008 China International Conference in Finance Best Paper Award.

"Stock Market Declines and Liquidity" (with Kang Wenjin and S Viswanathan), *Journal of Finance*, February 2010.

"Stock Price Synchronicity and Analyst Following in Emerging Markets" (with Kalok Chan), *Journal of Financial Economics*, April 2006.

“Stock Return Autocorrelations, Cross-Autocorrelations and Market Conditions in Japan” (with Yuanto Kusnadi), *Journal of Business*, November 2006.

“Market States and Momentum” (with Michael Cooper and Roberto Gutierrez), *Journal of Finance*, June 2004.

“What if Trading Location is Different from Business Location? Evidence from the Jardine Group” (with Kalok Chan and Sie Ting Lau), *Journal of Finance*, June 2003.
Summarized in *The CFA Digest*, November 2003.

“Momentum Strategies: Evidence from the Pacific Basin Stock Markets”, (with Yuanto Kusnadi), *Journal of Financial Research*, Fall 2002.
Summarized in *The CFA Digest*, May 2003 and winner of NUS *Best Master of Science Thesis Award 2000.*

“Profitability of Momentum Strategies in International Equity Markets”,(with Kalok Chan and Wilson Tong), *Journal of Financial and Quantitative Analysis, June 2000.*
Summarized in *The CFA Digest*, February 2001 and winner of *NUS Best Paper Award 2000*.
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“Trading Volume and Short Horizon Contrarian Profits: Evidence from the Malaysian Market”, (with S Ting), *Pacific Basin Finance Journal*, 2000.

"The Effect of Tick Size on Price Clustering and Trading Volume", (with Eric Terry), *Journal of Business, Finance and Accounting*, 1998.

“Underpricing and Firm Quality in Initial Public Offerings – Evidence from Singapore”, (with G H Lim), *Journal of Business, Finance and Accounting*, 1998.

“Expected Returns, Time Varying Risk Premia and Interest Rate Risk”, (with Mark Flannery and Rich Harjes), *Journal of Banking and Finance*, 1997.

“Time-Varying Factors and Cross-Autocorrelations in Short-Horizon Stock Returns”, *Journal of Financial Research*, Winter 1997.

“Volume and Autocorrelations in Short Horizon Individual Security Returns”, (with Jennifer Conrad and Cathy Niden), *Journal of Finance*, September 1994. This paper was nominated for the 1995 *Smith-Breeden Outstanding Paper Award.*

WORKING PAPERS

"Why Do Option Prices Predict Stock Returns? The Role of Price Pressure in the Stock Market" (with Luis Gonclaves-Pinto, Bruce Grundy, Thijs van der Heijden and Yichao Zhu), 2019. Presented at SFS Cavalcade 2016. Inquire Europe Research Award 2016.

"Slow Trading and Stock Return Predictability" (with Matthijs Lof and Matti Suominen), 2018. Presented at American Finance Association Meeting 2017. Winner of 2018 FMA Consortium on Institutional Investing Best Paper Award.

"Investor Heterogeneity and Liquidity" (with Kalok Chan and Si Cheng), 2018. Presented at SFS Cavalcade Asia-Pacific 2017.

"Private Company Valuations by Mutual Funds" (with Vikas Agarwal, Brad Barber, Si Cheng and Ayako Yasuda), 2019. Presented at American Finance Association Meeting 2019.

"Decomposing Momentum" (with Haifeng Wu), 2019.

"Option Volume and Anomalies" (with Byoung-Hyun Jeon), 2019.

"Cross-Market and Cross-Firm Effects in Implied Default Probabilities and Recovery Values" (with Jennifer Conrad and Robert Dittmar), 2017. Presented at American Finance Association Meeting, 2012 and European Finance Association Meeting, 2012.

AWARDS

2018: Best Paper Award, FMA Consortium on Institutional Trading
2016: FMA European Conference Best Paper Award and Inquire Europe Research Award
2015: Outstanding Researcher Award, NUS Business School, December 2015.
2014: SIX Swiss Exchange Best Paper Award.
2011: University of North Carolina Kenan-Flagler Alumni Merit Award.
2008: Best Paper Award, China International Finance Conference,

INVITED SEMINAR PRESENTATIONS

2019 (scheduled): Seminars at Australian National University, Catholica Lisbon School of Business, CKGSB, Tsinghua University SEM, Tsinghua University PBC School of Finance. Invited Speaker: FMA Asia conference.
2018: Keynote Speaker: Management Theory and Practice Conference (Taiwan). Seminars at Aalto University, Bank of International Settlements, DePaul University, Indian School of Business, University of Piraeus.
2017: Keynote Speaker: World Finance Conference (Bangkok). Invited Speaker: Bank for International Settlements, Conference on Asia-Pacific Financial Markets, FMA Asia, Frontiers in Finance. Seminars at Monash University, University of Adelaide, University of Melbourne, University of New South Wales.
2016: Keynote Speaker: Vietnam Symposium on Banking and Finance. Invited Speaker Bank of America Merrill Lynch Asia Quant Conference, FMA Asia, Conference on Asia-Pacific Financial Markets. Seminars at Aalto University, Chinese University of Hong Kong, City University of Hong Kong, ESADE, Hong Kong Polytechnic University, Hong Kong University of Science and Technology, University of Lugano, KAIST, University of Lancaster, University of Queensland, University of Zurich.
2015: Keynote Speaker: Malaysian Finance Association Conference. Invited Speaker: Point72 Asset Management. Seminars at California State University (Fullerton), Hitoshibashi University (Tokyo), Hong Kong University, University of Hawaii, University of Missouri, University of St. Gallen, University of Texas (Austin), University of Hong Kong, University of New South Wales, University of Technology Sydney, University of Sydney.
2014: Keynote Speaker: Malaysian Finance Association Conference. Seminars at Hong Kong University of Science and Technology, University of Queensland, Erasmus University, Queens University.
2013: Seminars at Southern Methodist University, University of Texas (Austin).
2012: Seminars at Office of Comptroller of Currency- Washington DC; Massey University, University of Otago.
2011: Invited Speaker: Citi Quant Research Conference, Vienna. Seminars at Cheung Kong Graduate School of Business, and Tsinghua University, Beijing.
2010: Invited Speaker: Financial Integrity Research Network. Seminars at University of Queensland, Korea University, Goethe University, Mannheim University, Warwick University, Vienna University, University of New South Wales, University of Sydney, University of Technology Sydney.
2009: Invited Speaker at Macquarie Securities Global Quant Conference. Seminars at Erasmus University, Xiamen University.
2008: Keynote Speaker: First Erasmus Liquidity Conference. Seminars at Erasmus University, Nanyang Business School, Australian National University.
2007: Seminars at Hong Kong University of Science and Technology (HKUST), University of Melbourne
2005: Keynote Speaker: Malaysian Finance Association Conference. Invited Speaker: Singapore Management University Summer Camp, Emerging Market Finance Conference- University of Virginia (Darden School). Seminar at George Mason University.

2004: Invited Speaker: HKUST Finance Symposium
2002: Seminar at McMaster University, University of North Carolina, Chapel Hill,
2001: Seminar at Cornell University, Johnson School of Management
2000: Seminar at University of Wisconsin-Milwaukee

PROFESSIONAL ACTIVITIES

Council Member, Society of Financial Studies, since 2017.
Senior Fellow, Asian Bureau of Finance and Economic Research (ABFER), since 2013.
Editor, International Review of Finance, Blackwell Publishing, since 2014.
Associate Editor, Financial Management, since 2011
Associate Editor, Pacific-Basin Finance Journal (North-Holland), since 1997.
Associate Editor, Journal of Applied Finance, 2007-2014.
Editorial Board Member, Journal of Financial and Quantitative Analysis, since 2018.
Editorial Board Member, Asian-Pacific Journal of Financial Studies, (Korean Securities Association Journal), 2007-2009, since 2017.
Editorial Board Member, Emerging Market Finance and Trade (M.E. Sharpe), since 2006,
Editorial Board Member, Canadian Journal of Administrative Sciences, since 2008-2010.
Executive Board Member, Asian Finance Association (formerly Asia Pacific Finance Association), since 1997-2009.
Member, Sub-committees, Financial Management Association, 2004, 2007.
Co-chair, Singapore International Conference on Finance, 2007 to 2011.

Conference Review Committee Membership:
- Session Chair, American Finance Association Meeting, 2019.
- Western Finance Association Conference (2015-2019)
- European Finance Association Meeting (2006-2009, 2018-2019)
- Co-Director, Asian Bureau of Finance and Economic Research, ABFER (2013-2019)
- Arizona State University Finance Conference (2012-2019)
- Financial Intermediation Research Society (2009,2014-2018)
- Napa Annual Conference on Financial Markets (2012- 2019)
- Finance Down Under Conference (2015-2019)
- Asian Finance Association Conference (1997-2019)
- Conference on Asia-Pacific Financial Markets (2016-2019)
- China International Conference in Finance (2006-11, 2016)
- Center for International Finance and Regulation Conference (2015-2016)
- FMA Asian Conference (2009-2011,2018-2019)
- Financial Management Association European Meeting (2010-2014)

External Reviewer for Hong Kong Government Research Grant Applications (2000-2018); National Research Foundation of Korea (2017).
External Examiner/Assessor (including PhD Dissertation) for University of Sydney, University of New South Wales, Nanyang Technological University, Hong Kong Polytechnic University, Erasmus University, and University of Malaya.

AD-HOC REFEREE

Accounting and Finance
Australian Journal of Management
European Financial Management
Financial Analyst Journal
Financial Management
Financial Review
Global Finance Journal
Journal of Applied Econometrics
Journal of Banking and Finance
Journal of Business Finance and Accounting
Journal of Empirical Finance
Journal of Finance
Journal of Financial and Quantitative Analysis
Journal of Financial Markets
Journal of Financial Research
Journal of Economics and Finance
Journal of Financial Intermediation
Journal of Financial Services Research
Journal of International Money & Finance
Management Science
Review of Financial Studies

EXECUTIVE EDUCATION AND CONSULTANCY

Conducted Executive Education Programs for finance/senior executives: Exel, Kalbe (Indonesia), Samsung, Singapore-Commonwealth Seminar, KUB-AKAL (Malaysia), Port of Singapore Authority, Ministry of Defence (Singapore), Ministry of Finance, and NUS Financial and General Management Programs.
Provided expert opinion on litigation proceedings (Consultant at Economic Analysis Associate).
External Advisor at Bank for International Settlements (2017-2019).

UNIVERSITY SERVICE (NUS)

Member, University Promotion and Tenure Committee, 2017-2018
Head of Department, Department of Finance, 2000–2002, 2004-2011 and 2014-2016.
Member, NUS Business School Dean Search Committee (2001, 2003-2004, 2007).
Member, University Taskforce on Graduate Education, 2007.
Board Member, NUS Risk Management Institute, 2006-2011, 2014-2016.
Executive Committee Member, Saw Centre for Financial studies, 2005-2009.
Board Member, CAMRI, 2009-2011.
Member, Faculty Promotion and Tenure Committee (2003-2004)
Member, University Senate, since July 2004

University Senate Delegacy (elected member, 2003-2004)
Co-chair, Faculty Recruitment Committee (2000)
Deputy Head, Department of Finance and Accounting, 1998-2000.
Chair/Co-chair, Financial Database Committee (1998-2004)

PUBLIC SERVICE

Board Member, Central Provident Fund Board (the social security authority of Singapore), Singapore, 2001-2004.
Council Member (Singapore Anti-Tuberculosis Association, 1999-2001)