

T.J. Wong

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Personal Data

The Chinese University of Hong Kong
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Education

Ph.D. in Management, 1990, UCLA
M.B.A., 1986, UCLA
B.A. in Economics, *summa cum laude*, 1984, Dickinson College

Experience

2013 to present	Choh-Ming Li Professor of Accountancy, the Chinese University of Hong Kong (CUHK)
2004 to present	Director, Center for Institutions and Governance, CUHK
2008 to Jan 2014	Dean, CUHK Business School
2007 to 2008	Director, the School of Accountancy, CUHK
2004 to 2008	Associate Dean, CUHK Business School
2004 to 2012	Professor of Accountancy, CUHK
2002 to 2004	Professor, the Hong Kong University of Science of Technology (HKUST)
1999 to 2001	Associate Professor, HKUST
1994 to 1999	Assistant Professor, HKUST
1990 to 1994	Assistant Professor, University of Maryland, College Park

Research

Citation indexes in Google Scholar as of Oct 12, 2015

Total number of citations: 13,317; h-index 27; i10-index 38

Published Articles

“Political Incentives to Suppress Negative Information: Evidence from Chinese Listed Firms” with Joseph Piotroski and Tianyu Zhang. *Journal of Accounting Research*, 53 (2) (2015): 405-459.

- “The Value of Political Ties versus Market Credibility: Evidence from Corporate Scandals in China” with Mingyi Hung and Fang Zhang. *Contemporary Accounting Research* forthcoming.
- “Institutions and Organizational Structure: The Case of State-Owned Corporate Pyramids” with Joseph P.H. Fan and Tianyu Zhang. *The Journal of Law, Economics, and Organization*, 29 (6) (2013): 1217-1252.
- “Institutions and Information Environment of Chinese Listed Firms” with Joseph Piotroski. In Joseph P.H. Fan and Randall Morck (Eds): *Capitalizing China*, The University of Chicago Press, (2012): 201-242.
- “Political Considerations in the Decision of Chinese SOEs to List in Hong Kong” with Mingyi Hung and Tianyu Zhang. *Journal of Accounting and Economics*, 53 (1-2) (2012): 435-449.
- “Challenges for Implementation of Fair Value Accounting in Emerging Markets: Evidence from China” with Xianjie He and Danqing Young. *Contemporary Accounting Research*, 29 (2) (2012): 538-562.
- “Founder Succession and Accounting Properties” with Joseph P.H. Fan and Tianyu Zhang. *Contemporary Accounting Research*, 29 (1) (2012): 283-311.
- “Propping through Related Party Transactions” with Ming Jian. *Review of Accounting Studies*, 15 (1) (2010): 70-105.
- “State Ownership, the Institutional Environment, and Auditor Choice: Evidence from China” with Qian Wang and Lijun Xia. *Journal of Accounting and Economics*, 46 (1) (2008): 112-134.
- “Politically Connected CEOs, Corporate Governance, and Post-IPO Performance of China’s Newly Partially Privatized Firms” with Joseph P.H. Fan and Tianyu Zhang. *Journal of Financial Economics*, 84 (2) (May 2007): 330-357.
- “Auditors’ Governance Functions and Legal Environments: An International Investigation” with Jong-Hag Choi. *Contemporary Accounting Research*, 24 (1) (Spring 2007): 13-46.
- “Do External Auditors Perform a Corporate Governance Role in Emerging Markets? Evidence from East Asia” with Joseph P.H. Fan. *Journal of Accounting Research*, 43 (1) (March 2005): 35-72.
- “Corporate Ownership Structure and the Informativeness of Accounting Earnings in East Asia” with Joseph P.H. Fan. *Journal of Accounting and Economics*, 33 (3) (August 2002): 401-425. *Best Paper Award at the 2000 APFA Conference.*

“Why New Issues and High-accrual Firms Underperform: The Role of Analysts’ Credulity” with Siew Hong Teoh. *Review of Financial Studies*, 15 (3) (Summer 2002): 869-900.

“Financial Packaging of IPO Firms in China” with Joseph Aharony and Jevons Lee. *Journal of Accounting Research*, 38 (1) (Spring 2000): 103-126. *Best Paper Award for the 1998 National Taiwan University International Conference on Finance*.

“Auditor Industry Specialization and Market Segmentation: Evidence from Hong Kong” with Mark DeFond and Jere Francis. *Auditing: A Journal of Practice and Theory*, 19 (1) (March 2000): 49-66.

“The Impact of Improved Auditor Independence on Audit Market Concentration in China” with Mark DeFond and Shuhua Li. *Journal of Accounting and Economics*, 28 (3) (December 1999): 269-305.

“Earnings Management and the Long-Run Market Performance of Initial Public Offerings” with Siew Hong Teoh and Ivo Welch. *Journal of Finance*, 53 (6) (December 1998): 1935-1974.

“Earnings Management and the Underperformance of Seasoned Equity Offerings” with Siew Hong Teoh and Ivo Welch. *Journal of Financial Economics*, 50 (1) (October 1998): 63-99.

“Are Accruals During An Initial Public Offering Opportunistic?” with Siew Hong Teoh and Gita Rao. *Review of Accounting Studies*, 3 (1-2) (1998): 175-208.

“Perceived Audit Quality and the Earnings Response Coefficient” with Siew Hong Teoh. *The Accounting Review*, 68 (2) (April 1993): 346-366.

Working Papers

“Institutions, Governance and Accountability: a Review of Corporate Governance Research on Listed Firms in China.” Invited publication for *Foundations and Trends in Accounting*

“Friends with Close Ties: Asset or Liability? Evidence from the Investment Decisions of Mutual Funds in China” with Xinzi Gao, Lijun Xia and Gwen Yu.

“Do Analysts with Close Ties Improve the Firms’ Information Environment? Evidence from a Relationship-based Economy” with Zengquan Li and Gwen Yu.

“Political Bias of Corporate News in China: Role of Commercialization and Conglomeration Reforms” with Joseph Piotroski and Tianyu Zhang.

“Mixing Business with Politics: the Value of Business and Political Elites to Chinese Firms” with Irwin King, Joseph Piotroski and Tianyu Zhang.

“U.S. Listing of Chinese Firms: Bonding vs. Adverse Selection” with Xianjie He and Danqing Young.

Research in Media

Research quoted in Congressional hearing:

Subcommittee on Telecommunications and Finance on legislation on Securities Fraud Litigation (H.R. 10): January 19, 1995.

Research featured in news media:

The Economist, February 4, 2011

The Economist, May 30, 2009

South China Morning Post, August 2006

South China Morning Post, September 2004

Perspective: The Journal of ACCA Hong Kong, Autumn 1999

Journal of the American Chamber of Commerce in Hong Kong, June 1999

The Hong Kong Economic Journal, April 23, 1998

The Wall Street Journal and The Asian Wall Street Journal, March 31, 1998

The Wall Street Journal, March 10, 1998

The Economist, October 8, 1994

The Globe and Mail, October 8, 1994

Invited Presentations since 2005

- 2015 Global Issues in Accounting Conference, University of Chicago
Panel Discussion - How to Incorporate Country Uniqueness into Accounting Research? at the National Meeting of American Accounting Association
Asian Bureau of Finance and Economics Research Conference – Singapore
Tsinghua University
Research seminars at Tsinghua University, University of Southern California and University of Melbourne
- 2014 Yuji Ijiri Distinguished Lecturer in Accounting, Carnegie Mellon University
China Europe Conference in Rotterdam, Erasmus University, the Netherlands
Keynote speaker at the Abacus Special Issue Conference on ‘Accounting in China’, Chengdu, China
The *JAR* Conference, University of Chicago
At-Large Panel - IFRS Implementation and Research Implications at the National Meeting of American Accounting Association
8th Annual Rotman Accounting Conference, University of Toronto
Research seminars at Tsinghua University, Baruch College, Boston College, Boston University, University of Maryland and University of Southern California

- 2013 Keynote speaker at the 3rd Tsinghua Corporate Governance Conference, Beijing
Global Crossroads: Navigating the World Conference, Stanford University
Research seminar at Emory University, Tilburg University and Erasmus University
Rotterdam
- 2012 Keynote speaker at the *China Finance and Accounting Review* International Symposium,
Shanghai
Keynote speaker at the *China Accounting Review* Conference, Beijing
Harvard University, Information, Markets and Organizations Conference
CUHK Inaugural Conference on China Institutions, Governance and Accounting
Research seminars at Singapore Management University and National University of
Singapore
- 2011 Panel speaker at the European Accounting Association *European Accounting Review*
Symposium, Slovenia
Global Issues in Accounting Conference at University of North Carolina, Chapel Hill
Research seminars at Carnegie Mellon University and Nanyang Technological University
of Singapore
- 2010 Keynote speaker at the 2nd Asian Investors' Corporate Governance Conference organized
by the Securities Investors Association, Singapore
- 2010 Panel speaker on Research Opportunities in Asia at the National Meeting of AAA
Panel speaker at the Management Accounting Section Research and Case Conference and
IMA Doctoral Colloquium, Atlanta
Keynote speaker at the Doctoral Forum of China, Tsinghua University
- 2009 Keynote speaker at the 8th International Symposium on Empirical Accounting Research in
China hosted by *China Accounting Review*
Public lecture speaker at Singapore Management University titled "Towards Greater
Corporate Governance and Accountability of Chinese Listed Firms - Role of Government,
Markets and Institutions"
Speaker of a China Research Panel at the National Meeting of American Accounting
Association on the topic of "China/Asia-Pacific Accounting Research: Big Unanswered
Questions"
Keynote speaker at the symposium cohosted by *The Contemporary Accounting Research*
and *the Journal of Contemporary Accounting and Economics*
INACT Colloquium, Valencia Spain
- 2008 Speaker of a plenary session at The Harvard Project for Asian and International Relations
(HPAIR)
European Accounting Association Conference at Rotterdam
Research seminar at University of Florida

- 2007 Research seminars at Harvard University, University of Rochester, University of Southern California, University of Texas, Austin and University of British Columbia
Research Conference on Family Firms at Hitotsubashi University
International Research Conference at Harvard Business School
European Accounting Association Conference at Lisbon
Conference on Contemporary Issues on Firms and Institutions at the Chinese University of Hong Kong
- 2006 The China Research Conference
Conference on Corporate Governance in East Asia: Culture, Psychology, Economics and Law, University of Berkeley
Global Issues in Accounting Conference at University of North Carolina, Chapel Hill
Research seminar at University of Chicago
- 2005 National Meeting of American Accounting Association
International Conference on Corporate Governance in China and Asia, Shanghai
The Asian Institute of Corporate Governance Conference in Korea
The AAANZ 2005 Conference; the International Symposium for Auditing Research
The Mid-year Auditing and International Accounting Conference, Los Angeles

Grant Awards

Received a total of HK\$12.8M (US\$1.64M) of research grants as principal investigator (PI) since 1995.

Editor and Editorial Board Activities

Editor, *The Accounting Review*

Consulting Editor, *China Journal of Accounting Research*, *Journal of Accounting Review (Taiwan)*

Member of the Editorial Board in *Review of Accounting Studies*, *Auditing: a Journal of Theory and Practice*, *Journal of Accounting and Public Policy*, *Journal of Business, Finance and Accounting*