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清华大学五道口金融学院

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工作经历

- 2021 年至今 清华大学五道口金融学院, 副教授
- 2013 年-2021 年 清华大学五道口金融学院, 助理教授
- 2016 年-2019 年 清华大学国家金融研究院货币政策与金融稳定中心, 副主任

学术兼职

- 2024 年至今 *Journal of Money, Credit and Banking* 副主编

教育背景

- 2008 年-2013 年 美国加州大学圣地亚哥分校, 经济学博士
- 2006 年-2008 年 上海财经大学, 数量经济学硕士
- 2002 年-2006 年 武汉大学, 经济学和数学学士

研究领域

宏观经济学, 货币政策, 财政政策, 失业理论

讲授课程

- 博士课程: 高级宏观经济学 I、II, 货币政策分析与新凯恩斯模型
- 硕士课程: 宏观经济金融分析

英文论文发表

1. The Role of International Financial Integration in Monetary Policy Transmission, with Jing Cynthia Wu, and Yinxi Xie, *IMF Economic Review*, 2024.
2. The Four Equation New Keynesian Model, with Eric Sims, and Jing Cynthia Wu, *Review of Economics and Statistics*, 2023, 105(4), 931-947.
3. Does Fiscal Policy Matter for Stock-Bond Return Correlation? with Erica X.N. Li, Tao Zha, and Hao Zhou, *Journal of Monetary Economics*, May 2022, Volume 128, pp. 20-34.
4. A Shadow Rate New Keynesian Model, with Jing Cynthia Wu, *Journal of Economic Dynamics and Control*, 2019, Volume 107.
5. Global Effective Lower Bound and Unconventional Monetary Policy, with Jing Cynthia Wu, *Journal of International Economics*, May 2019, Volume 118, pp. 200-216.
6. Hot Money and Quantitative Easing: Spillover Effects of U.S. Monetary Policy and Policy Uncertainty on Chinese Economy, with Steven Wei Ho and Hao Zhou, *Journal of Money, Credit and Banking*, October 2018, Volume

- 50, Issue 7, pp. 1543-1569.
7. Unemployment Benefits and Matching Efficiency in an Estimated DSGE Model with Labor Market Search Frictions, *Macroeconomic Dynamics*, December 2017, Volume 21, Issue 8, pp. 2033-2069.
 8. Macroeconomic News and the Real Interest Rates at the Zero Lower Bound, *Journal of Macroeconomics*, 2016, Volume 48, pp. 172-185.
 9. How minimum wage shortens employment terms? with Guangyuan Guo, Dongmin Hu, and Huanhuan Wang, *China Economic Quarterly International*, 2023, 3:2, 103-118.
 10. Monetary Policy, Hot Money and Housing Price Growth across Chinese Cities, with Xiaoyu Huang and Tao Jin, *Applied Economics*, 2021, 53:59, 6855-6877.
 11. What Drives the Fluctuations in Exchange Rates of Emerging Markets -- A Multi-Level Dynamic Factor Approach, with Clark Liu, Ben Wang, and Huanhuan Wang, *Economic Systems*, 2019, Volume 43, Issue 2.

英文工作论文

1. The Impact of Securities Regulation on New Keynesian Firms, with Erica X.N. Li, and Jin Xie, 2021.
2. Unconventional Monetary Policy according to HANK, with Eric Sims, and Jing Cynthia Wu, 2021.
3. State-Promoted Investment for Industrial Reforms: An Information Design Approach, with Keeyoung Rhee, and Myungkyu Shim, 2021.
4. Monetary Policy Transmission with Heterogeneous Banks and Firms: The Case of China, with Guofeng Sun, and Xiaodong Zhu. *New Structural Financial Economics Best Paper on 2021 China Financial Research Conference*
5. Liquidity Shocks and Macroeconomic Policies in a Model with Labor Market Search Frictions, 2012.

中文论文发表

1. 地方政府隐性债务与货币政策传导效率, 合作者: 陈舒悦、刘悦, 《*经济学(季刊)*》, 2024年, 第24卷第1期。
2. 工资变化与企业用工形式, 合作者: 王欢欢、胡冬敏, 《*经济学(季刊)*》, 2022年, 第22卷第4期。

科研项目

1. 货币政策的国际传导, **国家自然科学基金优秀青年项目**, 项目编号: 72422014, 2025年1月至2027年12月。
2. 贸易风险识别、对宏观经济影响评估与复杂联动, **国家自然科学基金应急管理项目**, 项目编号: 72341009, 2023年11月至2024年10月。
3. 非常规货币政策的传导及有效性--基于异质性消费者与异质性金融机构的视角, **国家自然科学基金青年项目**, 项目编号: 72003102, 2021年1月至2023年12月。

学术讲座

- 2023: 对外经济贸易大学（国际经济贸易学院），中国人民大学（财政与金融学院）
- 2022: 北京大学（汇丰商学院）
- 2021: 复旦大学（经济学院）
- 2020: 北京大学（经济学院）
- 2018: 中央财经大学，复旦大学（经济学院，泛海金融学院），上海财经大学（金融学院），美联储亚特兰大分行
- 2017: 对外经贸大学，中国人民大学（财金学院），浙江大学，上海财经大学（经济学院），北京大学（国发院）
- 2016: 上海财经大学（国际工商管理学院），复旦大学（经济学院）
- 2015: 首都经贸大学
- 2014: 长江商学院，上海交通大学（安泰经济与管理学院），中央财经大学

学术会议

- 2024: AFA Annual Meeting, San Antonio (presented by coauthor); International conference on US-China Trade Disputes and re-architecture in globalization, Liaoning
- 2023: China Financial Research Conference, Beijing;
- 2022: NBER's Summer Institute 2022, Macro, Money and Financial Frictions Workshop, Boston (presented by coauthor); China International Conference in Macroeconomics, Beijing; China Financial Research Conference, Beijing (session chair); China International Conference in Finance, Shanghai
- 2021: Sixth Annual Bank of Canada-Tsinghua PBCSF-University of Toronto Conference on the Chinese Economy, Beijing and virtual; China International Conference in Finance, Shanghai; China Financial Research Conference, Beijing; China Meeting of the Econometric Society, virtual; China International Conference in Macroeconomics, Beijing (presentation and discussion)
- 2019: Annual Meeting of the Central Bank Research Association, New York; Society for Economic Dynamics Annual Meeting, St. Louis; China International Conference in Macroeconomics, Shenzhen (presentation and discussion); annual conference of Korea Money and Finance Association, Busan; Wuhan University IAS Economics Workshop, Wuhan; Asian Bureau of Finance and Economic Research Annual Conference, Singapore; 4th International Macroeconomics and Finance Conference, Hong Kong
- 2018: The 1st PHBS Workshop in Macroeconomics and Finance, Shenzhen (discussion); HKUST-JINAN Joint Conference on Macroeconomics, Guangzhou; China International Conference in Finance, Tianjin; The 10th Tsinghua Workshop in Macroeconomics, Beijing (discussion); Society of Non-linear Dynamics and Econometrics Annual Meeting, Tokyo; AEA Annual Meeting, Philadelphia
- 2017: The 14th Annual Dynare Conference, Unconventional Monetary Policy:

Lessons Learned (Hong Kong Monetary Authority, Federal Reserve Board and Federal Reserve Bank of Atlanta joint conference), Hongkong (discussion); China International Conference in Finance, Hangzhou; China Financial Research Conference, Beijing; 23rd International Conference on Computing in Economics and Finance, New York; Society for Economic Dynamics Annual Meeting, Edinburg; China Meeting of the Econometric Society, Wuhan; Asian Meeting of the Econometric Society, Hongkong; Tsinghua Workshop in International Finance and Monetary Policy, Beijing; Asian Bureau of Finance and Economic Research Annual Conference, Singapore; Society of Non-linear Dynamics and Econometrics Annual Meeting, Paris

2016: Society of Non-linear Dynamics and Econometrics Annual Meeting, Alabama; Tsinghua Monetary Policy and Financial Stability Conference (discussion), Beijing; Diverging Monetary Policies, Global Capital Flows and Financial Stability, Hongkong (discussion)

2015: China International Conference in Finance, Shenzhen; Annual Conferences of the International Association for Applied Econometrics, Thessaloniki; Society of Non-linear Dynamics and Econometrics Annual Meeting, Oslo

2014: Mid-west Macro Meeting, Miami; Annual Conferences of the International Association for Applied Econometrics, London; 70 Years after Bretton Woods: The International Monetary System, Hangzhou; Tsinghua PBCSF Global Finance Forum, Beijing; Society of Non-linear Dynamics and Econometrics Annual Meeting, New York; Chinese Economic Society Annual Meeting, Indianapolis

2013: The 9th Annual Dynare Conference, Shanghai

匿名审稿人

Journal of Monetary Economics; European Economic Review; Review of Economic Dynamics; Management Science; Journal of Corporate Finance; Journal of Money, Credit and Banking; Journal of Economic Dynamics and Control; Journal of Business & Economic Statistics; International Journal of Central Banking; Journal of Banking and Finance; Journal of Empirical Finance; Studies in Nonlinear Dynamics & Econometrics; Pacific-Basin Finance Journal; International Finance; Economic Systems